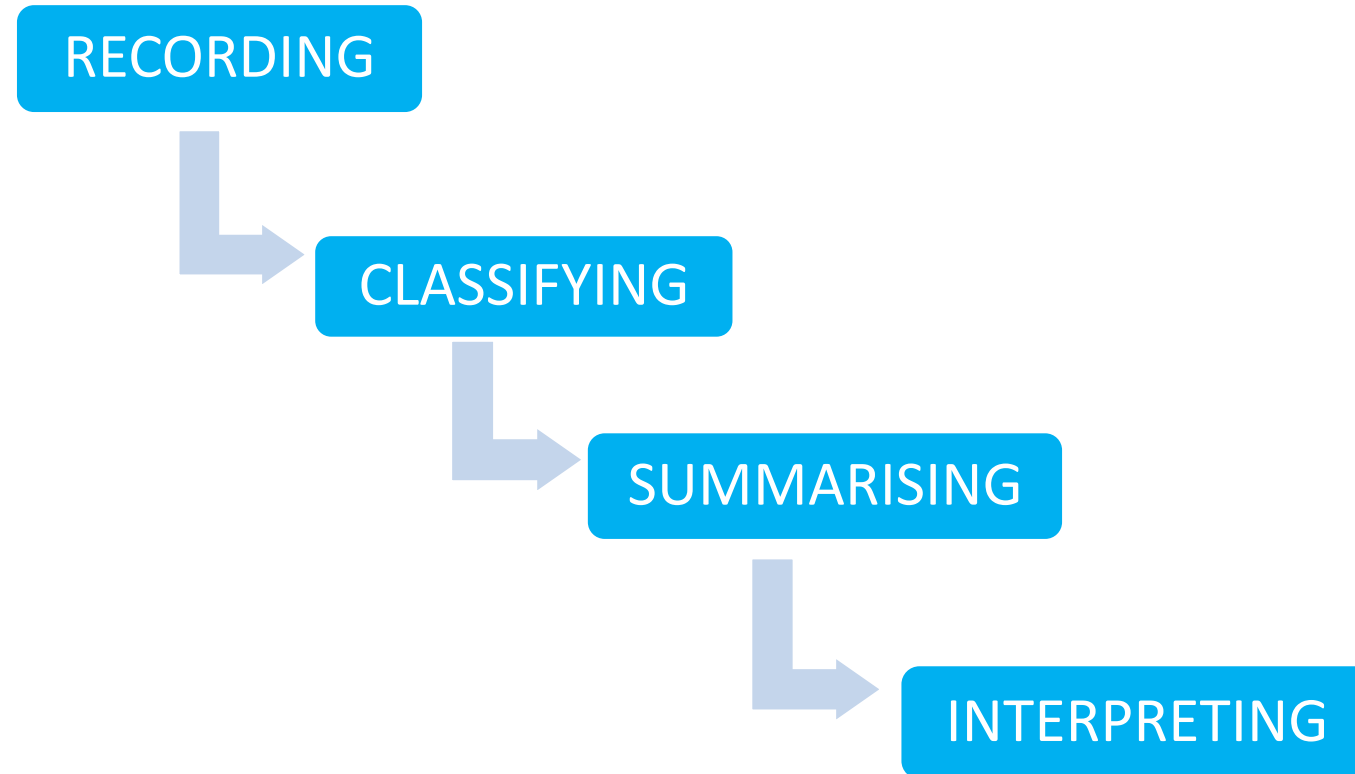




AICPA

ACCOUNTANCY....

IS AN ART OF...



RECORDING

WHAT?

TRANSACTIONS
& EVENTS

AT LEAST OF
FINANCIAL
CHARACTER

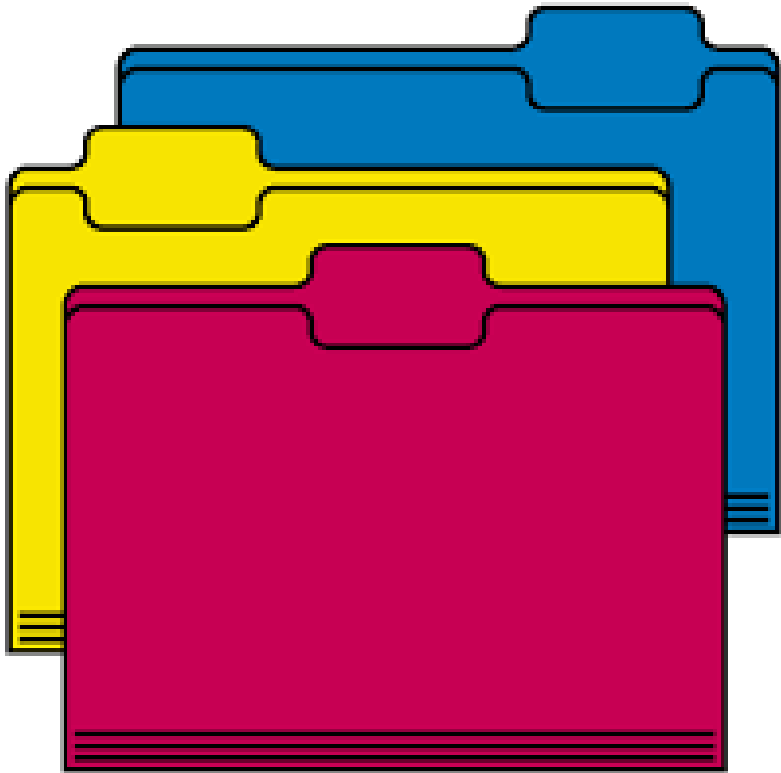
HOW?

SIGNIFICANT
MANNER

IN TERMS OF
MONEY



CLASSIFYING



DIFFERENT
TRANSACTIONS
INTO SIMILAR
CATEGORIES

SUMMARISING

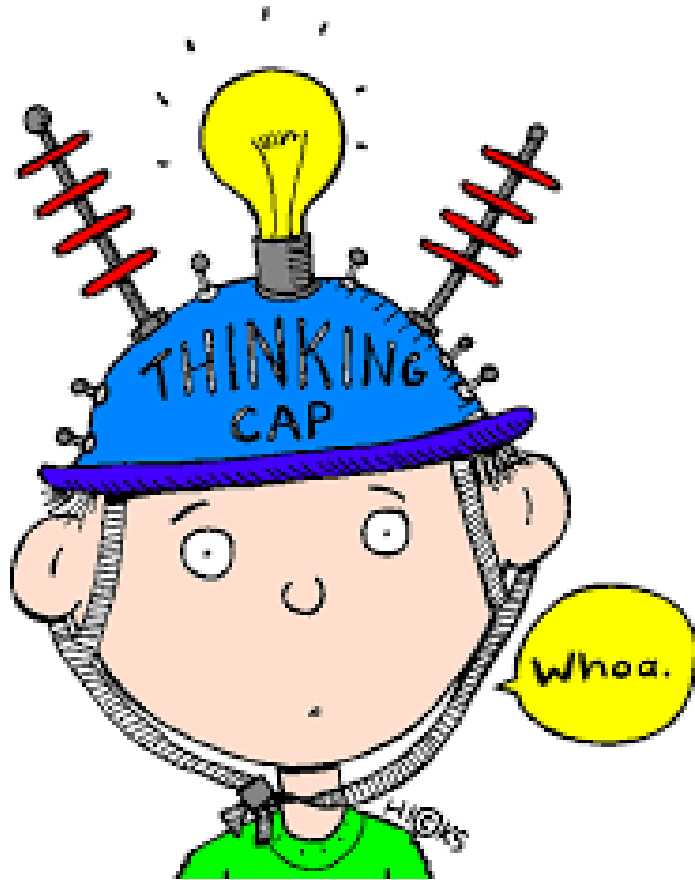


DETAILED



SUMMARISED

INTERPRETING



- ✓ IS IT TRUE OR FALSE ?
- ✓ IS IT MEANINGFUL ?
- ✓ IS THAT YOUR DESIRED OUTPUT ?
- ✓ ARE ANY CHANGES OR IMPROVEMENTS REQUIRED ?



American Institute of CPAs[®]

In 1941, The American Institute of Certified Public Accountants (AICPA) had defined accounting as the art of recording, classifying, and summarising in a significant manner and in terms of money, transactions and events which are, in part at least, of financial character, and interpreting the results thereof’.

THANK YOU